

# Individuals

## Reduction in Minimum Superannuation Drawdown Rates Extended Again

The temporary **50% reduction** in **superannuation minimum drawdown** requirements for **account-based pensions** and similar products has been **extended to 30 June 2023**.

### Minimum Superannuation drawdown rates 2020-2023

Age	Default minimum drawdown rates (%)	Reduced rates by 50% for the 2019-20 to 2022-23 income years (%)
<b>Under 65</b>	4	2
<b>65-74</b>	5	2.5
<b>75-79</b>	6	3
<b>80-84</b>	7	3.5
<b>85-89</b>	9	4.5
<b>90-94</b>	11	5.5
<b>95 or more</b>	14	7

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