

Individuals

Medicare Levy Low-Income Threshold Increased

From 1 July 2022

The **Medicare levy low income thresholds** for seniors and pensioners, families and singles will **increase from 1 July 2021**.

	2020-21	2021-22
Singles	\$23,226	\$23,365
Family threshold	\$39,167	\$39,402
Single seniors and pensioners	\$36,705	\$36,925
Family threshold for seniors and pensioners	\$51,094	\$51,401

For **each dependent child or student**, the family income **thresholds increase** by a further **\$3,619** instead of the previous amount of **\$3,597**.

Got a question? Contact us on (08) 8224 0066 or visit www.bassonewman.com.au