

Small Business

Apprentice Wage Subsidy Support Extended

Just prior to the Federal Budget, the Government announced the extension of the:

- ❖ Boosting Apprenticeship Commencements wage subsidy, and
- ❖ Completing Apprenticeship Commencement wage subsidy.

Any employer (or Group Training Organisation) who takes on an apprentice or trainee up until 30 June 2022 can gain access to:

- ❖ **50%** of the eligible Australian Apprentice's wages in the **first year**, capped at a maximum payment value of **\$7,000 per quarter per Australian Apprentice**,
- ❖ **10%** of the eligible Australian Apprentice's wages in the **second year**, capped at a maximum payment value of **\$1,500 per quarter per Australian Apprentice**, and
- ❖ **5%** of the eligible Australian Apprentice's wages in the **third year**, capped at a maximum payment value of **\$750 per quarter per Australian Apprentice**.

Got a question? Contact us on (08) 8224 0066 or visit www.bassonewman.com.au