

JobKeeper Payment – Actual Decline in Turnover Test

BASIC TEST

- **Step 1: identify the turnover test period** for phase 2 this is the **quarter ending 30 September 2020**
- **Step 2: identify the relevant comparison period** for phase 2 this is the **quarter ending 30 September 2019**
- **Step 3: work out the current GST turnover for the periods** the easiest way to do this is **check what has been reported on the BAS for each period**. You must use the same accounting basis you use when you are preparing your BAS's. **If you are not registered for GST**, you can work out the time you made sales either on a **cash basis or accruals basis** but you must use the same accounting basis for both test periods.
- **Step 4: determine which shortfall percentage applies** this is **30%** for small business or **15%** if you are an ACNC registered charity and **50%** if you are a large business. **Generally the shortfall percentage is 30%**.
- **Step 5: determine if GST turnover has declined by the specified shortfall percentage** compare both test periods and if your turnover has declined by the shortfall percentage you have satisfied the actual decline in turnover test for the quarter.

<https://www.ato.gov.au/General/JobKeeper-Payment/In-detail/Actual-decline-in-turnover-test/?anchor=BasicTest2#BasicTest2>

For further details contact us on (08) 8224 0066